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For Immediate Release

**eSecLending Expands Team to Support Continued Growth of Product and Client Base
Senior Hires Added to Client Service, Trading, and Business Development Teams**

BOSTON, 3 April 2008 – eSecLending, a leading global provider and administrator of customized securities lending programs, announced today, several recent additions to their growing London based team, with senior hires in the areas of client service, trading, and business development. eSecLending continues to experience significant growth globally, including eight new European clients since the start of 2007. eSecLending's business in London, eSecLending (Europe) Ltd., supports the company's European based client and borrower activities and has added resources across client service, trading, business development, operations, IT and corporate administrative functions.

Mark Jerman, Vice President of Client Relations, joined the team in the second half of 2007 with twelve years of financial services experience. Mark was previously with Goldman Sachs Asset Management where he was a Vice President in Client Relationship Management. Mark's responsibilities include supporting the daily oversight and management of eSecLending's European based client programs.

Simon Lee, Senior Vice President of Business Development, EMEA, joined in early March of this year with sixteen years of experience in financial services. Simon was previously with JPMorgan Chase where he held roles in securities lending, global custody, foreign exchange and cash management. Simon's responsibilities include business development for eSecLending's securities financing services primarily throughout the UK, Europe, Middle East and Africa.

Saurabh Seth, Senior Vice President of Auctions and Trading, joined the firm in April with twelve years of sales and trading experience in securities finance. Saurabh joins from Mitsubishi UFJ Securities International PLC where he was a Director in Short Term Interest Rates Sales and Trading. He has also held positions at BNP Paribas as the head of securities lending sales and as a trader at Citigroup. Saurabh will be responsible for supporting eSecLending's trading and borrower relationships globally.

"We are experiencing tremendous growth across the European markets and we continue to see significant opportunity for further expansion," said eSecLending's President, Chris Jaynes. "We will continue to invest and align key personnel in the region as we are committed to delivering the highest level of service to our clients."

These hires follow on the back of a broader commitment by the firm to strengthen services, capabilities and resources in London to best support its European clients and borrower relationships. Last year, eSecLending relocated two senior employees to London from its Boston headquarters. Chris Poikonen, Managing Director, relocated to London last spring and is responsible for the firm's auction and trading capabilities and borrower

relationships globally and for identifying and developing new market and trading opportunities for eSecLending's client base. Mathieu Gagné, Director, who relocated to London last summer, manages eSecLending (Europe) Ltd.'s strategic initiatives and provides oversight for all regulatory, compliance and corporate infrastructure activities.

About eSecLending

eSecLending is a leading global provider and administrator of customized securities lending programs and has grown to become one of the largest lending agents in the marketplace. Their program has been adopted by some of the world's largest and most sophisticated asset gatherers including pension funds, mutual funds, investment managers and insurance companies. eSecLending's approach has introduced investment management practices to the securities lending industry, offering beneficial owners an alternative to the custodial lending model. Through eSecLending, beneficial owners have achieved optimal returns, greater transparency and increased control over their program as compared to traditional lending models. The firm now manages over \$500 billion in lendable assets on behalf of its global client base.

eSecLending maintains offices in Boston, London and Burlington, Vermont. Securities Finance Trust Company, a Maryland USA trust company, and/or eSecLending (Europe) Ltd., authorized and regulated by the Financial Services Authority, perform all regulated business activities. Additional information about eSecLending is available on the company's website, www.esecclending.com.