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Matthew Bray Joins eSecLending's Securities Financing Team Bray brings over 22 Years of Financial Service Experience

BOSTON, June 3, 2010 – eSecLending, a leading global securities lending agent, announced today that Matthew Bray has joined the firm in their US office as Senior Vice President of Securities Financing and Asset/Liability Management.

Bray joins from AllianceBernstein where he was a Vice President and Trading Manager of the Securities Financing Desk, managing the investment firm's equity and fixed income lending and borrowing activities. Prior to AllianceBernstein, Bray was the head USD Repo & Securities Finance trader at Brevan Howard Asset Management and held various senior trading positions at Man Securities Inc, Tokyo-Mitsubishi Securities and the Bank of New York throughout his career.

"We are excited that Matt has joined our growing trading team and are confident he will deliver immediate value to our clients' securities lending programs," states Chris Poikonen, Global Head of Securities Financing at eSecLending. "We are committed to expanding the breadth and depth of our distribution network and we are certain that Matt's extensive trading and market experience will help further this progression," says Poikonen.

"I am pleased to have joined eSecLending," states Bray. "Their differentiated model is well positioned in the current market environment and I look forward to contributing to the continued success of the firm," says Bray.

About eSecLending

eSecLending is a leading global securities lending agent servicing sophisticated institutional investors worldwide. The company's approach has introduced investment management practices to the securities lending industry, offering beneficial owners an alternative to the custodial lending model. Their philosophy is focused on providing clients with complete program customization, optimal intrinsic returns, high touch client service and comprehensive risk management. Their process is to begin each client's program with a competitive auction to determine the optimal route to market for different portfolios or asset classes whether it is via agency exclusives or traditional agency lending. This differentiated approach achieves best execution while delivering their clients with greater transparency and control, allowing them to more effectively monitor and mitigate risks.

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