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Ed Oliver Joins eSecLending's Client Relationship Management Team Oliver Brings Unique Perspective and Significant Securities Lending Experience

BOSTON, June 1, 2010 – eSecLending, a leading global securities lending agent, announced today that Ed Oliver has joined the firm as Senior Vice President of Client Relationship Management. Having 23 years of financial service experience, Oliver has specialized in securities lending since 2002.

Most recently, Oliver was the Global Head of Consulting at Data Explorers, specializing in providing securities financing advice. In this role, Oliver assisted beneficial owners globally in evaluating securities lending programs, quantifying their risk and performance and providing training and education to market participants and regulators. Prior to Data Explorers, Ed held various positions at Northern Trust focused on providing securities lending services to the bank's custody clients. Before his 13 years at Northern Trust, Oliver held various positions at Baring Asset Management and Lloyds Bank.

"We are very happy to have Ed join eSecLending," states eSecLending's Co-CEO Chris Jaynes. "Ed has significant experience working with institutional investors to evaluate and address the needs of their securities lending programs. We look forward to the contributions his unique perspective will bring to our firm and our clients," says Jaynes.

"Having spent the past several years analyzing the securities lending market and working closely with the beneficial owner community, I am pleased to be joining eSecLending as I believe their model and approach are well aligned to address the current industry trends and the objectives of beneficial owners," states Oliver. "I look forward to leveraging my experience to further enhance the solutions offered to their client base," says Oliver.

About eSecLending

eSecLending is a leading global securities lending agent servicing sophisticated institutional investors worldwide. The company's approach has introduced investment management practices to the securities lending industry, offering beneficial owners an alternative to the custodial lending model. Their philosophy is focused on providing clients with complete program customization, optimal intrinsic returns, high touch client service and comprehensive risk management. Their process is to begin each client's program with a competitive auction to determine the optimal route to market for different portfolios or asset classes whether it is via agency exclusives or traditional agency lending. This differentiated approach achieves best execution while delivering their clients with greater transparency and control, allowing them to more effectively monitor and mitigate risks.

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