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eSecLending Hires Industry Veteran Paul Lynch Named Chief Operating Officer

BOSTON, April 18, 2011 – eSecLending, a leading global securities lending agent, announced today that Paul Lynch has joined the firm as Chief Operating Officer, effective April 25, 2011.

Having over 20 years of financial service experience, Lynch has specialized in securities lending since 1996. Throughout his career, Lynch has achieved significant industry and corporate accomplishments across a broad range of finance, investment, and banking related disciplines. Most recently, he was a Senior Managing Director at Premier Global Securities Lending (PGSL). Prior to PGSL, Lynch was a Senior Managing Director and Head of Global Trading and Risk Management at State Street in their Securities Finance division. During his 14 years at State Street he held several other senior roles in Securities Lending Product Development, Operations and Business Development. Prior to State Street, Lynch held various positions at Mellon Trust, Coopers and Lybrand and Fidelity.

"I am pleased to be joining an innovative firm that has built a strong reputation and track record in successfully delivering securities financing solutions for their clients," states Lynch. "The industry has evolved significantly in recent years and it is clear that eSecLending is best positioned to respond to these changes. Their differentiated philosophy and approach are well suited to meet the needs of beneficial owners as they seek best in class providers for their investment objectives. I look forward to leveraging my experience to further enhance the firm's strategy and to help build on its continued success."

"We are delighted to welcome Paul to eSecLending as he brings extensive market knowledge and experience," states Karen O'Connor, eSecLending Co-Chief Executive Officer. "Paul is a proven leader and collaborator and his expertise in strategic planning, risk management and innovation will bring significant value to our firm and our clients."

About eSecLending

With over 10 years of experience, eSecLending is a full-service global securities lending agent providing customized securities lending solutions for sophisticated institutional investors worldwide. The company's approach has introduced investment management practices to the securities lending industry, offering beneficial owners an alternative to the custodial lending model. Their philosophy is focused on providing clients with complete program customization, optimal intrinsic returns, high touch client service and comprehensive risk management. Their differentiated process combines agency exclusives and discretionary routes to market to achieve best execution while providing clients with greater transparency and control, allowing them to more effectively monitor and mitigate risks.

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