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eSecLending Expands Team with Senior Hire
Oberon S. Knapp, CFA, Named Senior Vice President, Business Development

BOSTON, June 15, 2011 – eSecLending, a leading global securities lending agent, announced today that Oberon S. Knapp, CFA, has joined the firm in their Boston office as Senior Vice President, Business Development, effective June 9, 2011.

With 15 years of financial service experience, Mr. Knapp has specialized in securities lending since 2005. Most recently, he was a Senior Managing Director at Premier Global Securities Lending (PGSL). Prior to PGSL, Mr. Knapp was a Managing Director and Co-Head of Global Account Management at State Street in their Securities Finance division. While at State Street he managed many of the firm's largest and most sophisticated client accounts in the insurance, asset management, pension fund and the endowment and foundation sectors. Prior to State Street, Mr. Knapp held various positions at Deutsche Asset Management and FleetBoston.

"We are pleased to welcome Oberon to eSecLending," states Chris Jaynes, eSecLending Co-Chief Executive Officer. "Given his significant experience in developing and nurturing strong and sophisticated client relationships, we are looking forward to leveraging his knowledge and perspective to further grow our business. We are confident that he will play a key role in the company's continued success."

"I am excited to be joining eSecLending," states Mr. Knapp. "Their differentiated process presents a strong advantage in today's environment, particularly in recognition of how beneficial owner views have evolved. I look forward to utilizing my skills and experience to help refine and promote solution driven offerings to eSecLending's target market."

About eSecLending

eSecLending is a full-service global securities lending agent providing customized securities lending solutions for sophisticated institutional investors worldwide. The company's approach has introduced investment management practices to the securities lending industry, offering beneficial owners an alternative to the custodial lending model. Their philosophy is focused on providing clients with complete program customization, optimal intrinsic returns, high touch client service and comprehensive risk management. Their differentiated process combines agency exclusives and discretionary routes to market to achieve best execution while providing clients with greater transparency and control, allowing them to more effectively monitor and mitigate risks.

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